



Faction Projects Inc. Acquires the Assets of GDG Architectural Group

- New Acquisition Enhances Faction Projects Inc.'s Capabilities Throughout Western Canada –

CALGARY, AB (May 1, 2020) Faction Projects Inc. (FPI), one of Canada's Fastest-Growing Companies, announced today that it has acquired the assets of GDG Architectural Group (GDG), a well-established architectural practice based in Calgary. The acquisition will broaden and deepen FPI's services geographically and strengthen its design capabilities in particular.

"We have always envisioned our market as Western Canada, and to that end, have acquired third party clients and our own land holdings in BC, Alberta, Saskatchewan, and Manitoba," Says Tim McLennan, Director of Design & Operations, Architect AAA AIBC MRAIC. "This acquisition will enhance our ability to deliver our services and continue our development program throughout the region."

"The office dynamic and interaction of ideas is welcome and generates some momentum for the firm" said Neil Holmes, co-owner of GDG and the new Regional Director of Operations for FPI. "We believe it is critical that our practice is based in both public and private sectors to mitigate economic shifts as well as being equipped with a graded bench of support to handle differing tasks."

In 2019 *Canadian Business and Maclean's* ranked Faction Projects Inc. No. 154 on the annual Growth 500, the definitive ranking of Canada's Fastest-Growing Companies. Through their vertically integrated structure, which includes Faction Architecture Inc. and Faction Construction, the FPI team continues to develop first class assets, and provide development management, architecture + planning, and construction management services to select clients. FPI's strength is in their people and process. Traditionally, real estate development has been delivered by segregated teams working in silos. FPI believes that this approach is inherently flawed and that successful projects are the exception, not the norm. Integrated Project Delivery is not just the latest trend born out of a broken industry; FPI believes it is the future of any successful development endeavor, public or private. True integration relies on team structure and experience, as well as a Whole Systems approach to the development process.

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About GDG Architectural Group

Gowling and Gibb Architects was established in March of 1984. In March of 1986, GDG Architectural Group was formed to complement the services provided by Gowling and Gibb Architects. In early 2011, two long-time associates of the firm, Ed Zukowski Architect AAA AIBC and Neil Holmes, Dipl. Arch. Tech. joined the partnership of both Gowling and Gibb Architects and GDG Architectural Group as part of the founding partners' succession plan. With the retirements of the three founders in 2003, 2011 and 2015, the partnership of Gowling and Gibb Architects was dissolved and work has continued under GDG Architectural Group with a specialization in commercial and institutional projects.

About Faction Projects Inc.

Founded in Kelowna BC by Michael Hoffman and Tim McLennan, Faction Projects Inc. is focused on real estate development and the provision of integrated development management, architecture + planning, and construction management services throughout Western Canada. FPI takes a multiple bottom line approach to success that focuses on people, planet, and profit in a collaborative forum utilizing the energy of all stakeholders. FPI's whole systems methodology optimizes results, increases value, reduces waste, and maximizes efficiency through all phases of the development process.

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