

Target Project Management (2011) Inc. joins Faction Projects Inc.

- New Agreement Enhances Faction Projects Inc.'s Development Management Team -

Calgary, AB (February 10, 2023) Faction Projects Inc. (FPI) announced today that it has reached an agreement with Target Project Management (2011) Inc. (TPM), a well-established project management company based in Calgary to join FPI. This addition will broaden and deepen FPI's services geographically and strengthen its development management team in particular.

"From the beginning, we have had a commitment to succession," says Tim McLennan, FPI Chief Executive Officer. "This agreement will enhance our ability to deliver our services throughout the region and strengthen our development management team into the future." said Michael Hoffman, FPI President of Development & Construction.

"This new arrangement will broaden our access to clients and diversify our opportunities throughout Western Canada." said Bruce Chapman, co-owner of TPM and new Director of Development Management for FPI. "We believe that the resources now available to our team will only enhance our ability to provide project management and owner representative services throughout the region." says Dave Skaret, co-owner of TPM and now Director of Development Management for FPI.

Through their vertically integrated structure, the FPI team continues to develop first class assets, and provide services to select clients. FPI's strength is in their people and process. True success relies on team structure and experience, as well as a Whole Systems approach to the development process.

About Target Project Management (2011) Inc.

TPM is a team of Project Managers representing various development requirements for many different Ownership groups, experienced in all stages of development and construction. TPM provides a hands-on approach, with high-quality service wherever their clients' projects are located. Founded in 1999 by Bruce Chapman, with Dave Skaret joining the firm in 2010, TPM is based in Calgary, Alberta with extensive experience locally and throughout Alberta, Canada and the US. As a firm, TPM is respected for being honest, hardworking and capable of delivering projects of which the entire team can be proud. Our leadership provides everyone with the opportunity to succeed.

About Faction Projects Inc.

Founded in Kelowna BC by Michael Hoffman and Tim McLennan, Faction Projects Inc. is focused on real estate development and the provision of integrated development management, architecture + planning, and construction management services throughout Western Canada. FPI takes a multiple bottom line approach to success that focuses on people, planet, and profit in a collaborative forum utilizing the energy of all stakeholders.

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